

Company registration number: 10500207

**Harpenden Colts FC
Company limited by guarantee**

Unaudited financial statements

30 April 2023

**Harpenden Colts FC
Company limited by guarantee**

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Harpenden Colts FC
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Directors and other information

Directors	Mrs E Attenborough	(Resigned 22 May 2022)
	Mr R Bandell	(Resigned 22 May 2022)
	Mrs V Clark	(Resigned 22 May 2022)
	Mr D Clarke	(Resigned 22 May 2022)
	Mr R Edwards	
	Mr C Gregory	
	Mrs A Hamilton-Watson	(Appointed 22 May 2022)
	Mr R Hockley	
	Mr I Holden	
	Mr A James	(Resigned 28 February 2023)
	Mr T Lawrie	(Appointed 23 May 2022)
	Mrs K Light	(Resigned 22 May 2022)
	Mrs A Miller	(Appointed 22 May 2022, resigned 6 September 2022)
	Mrs J Sharp	
	Mr L Stewart	(Appointed 22 May 2022)
	Mr D Walker	(Resigned 22 May 2022)
	Mrs E Whiteford	
Mr P Wright		
Mr I Wyper		
Mrs S Wyper	(Resigned 22 May 2022)	
Secretary	Mr R Hockley	
Company number	10500207	
Registered office	Fox Williams LLP 10 Finsbury Square London EC2A 1AF	
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE	

Harpenden Colts FC
Company limited by guarantee

Directors report
Year ended 30 April 2023

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2023.

Directors

The directors who served the company during the year were as follows:

Mrs E Attenborough	(Resigned 22 May 2022)
Mr R Bandell	(Resigned 22 May 2022)
Mrs V Clark	(Resigned 22 May 2022)
Mr D Clarke	(Resigned 22 May 2022)
Mr R Edwards	
Mr C Gregory	
Mrs A Hamilton-Watson	(Appointed 23 May 2022)
Mr R Hockley	
Mr I Holden	
Mr A James	(Resigned 28 February 2023)
Mr T Lawrie	(Appointed 23 May 2022)
Mrs K Light	(Resigned 22 May 2022)
Mrs A Miller	(Appointed 22 May 2022, resigned 6 September 2022)
Mrs J Sharp	
Mr L Stewart	(Appointed 22 May 2022)
Mr D Walker	(Resigned 22 May 2022)
Mrs E Whiteford	
Mr P Wright	
Mr C Gregory	
Mr I Wyper	
Mrs S Wyper	(Resigned 22 May 2022)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 May 2023 and signed on behalf of the board by:

Mr R Hockley
Secretary

Harpenden Colts FC
Company limited by guarantee

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Harpenden Colts FC
Year ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harpenden Colts FC for the year ended 30 April 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Harpenden Colts FC, as a body, in accordance with the terms of our engagement letter dated 20 May 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Harpenden Colts FC and state those matters that we have agreed to state to the board of directors of Harpenden Colts FC as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harpenden Colts FC and its board of directors as a body for our work or for

It is your duty to ensure that Harpenden Colts FC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harpenden Colts FC. You consider that Harpenden Colts FC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harpenden Colts FC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company
Chartered Accountants

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

25 May 2023

Harpenden Colts FC
Company limited by guarantee

Statement of income and retained earnings
Year ended 30 April 2023

	2023	2022
Note	£	£
Turnover	289,784	258,552
Cost of sales	-	-
Gross profit	<u>289,784</u>	<u>258,552</u>
Administrative expenses	(294,288)	(215,117)
Operating (loss)/profit	<u>(4,504)</u>	<u>43,435</u>
Other interest receivable and similar income	854	80
(Loss)/profit before taxation	<u>(3,650)</u>	<u>43,515</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year and total comprehensive income	<u><u>(3,650)</u></u>	<u><u>43,515</u></u>
Retained earnings at the start of the year	<u>212,319</u>	<u>168,804</u>
Retained earnings at the end of the year	<u><u>208,669</u></u>	<u><u>212,319</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Harpenden Colts FC
Company limited by guarantee

Statement of financial position
30 April 2023

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors	5	1,063		1,500	
Cash at bank and in hand		218,912		221,958	
		219,975		223,458	
Creditors: amounts falling due within one year					
	6	(11,306)		(11,139)	
Net current assets			208,669		212,319
Total assets less current liabilities			208,669		212,319
Net assets			208,669		212,319
Capital and reserves					
Profit and loss account			208,669		212,319
Members funds			208,669		212,319

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

**Harpenden Colts FC
Company limited by guarantee**

**Statement of financial position (continued)
30 April 2023**

These financial statements were approved by the board of directors and authorised for issue on 25 May 2023, and are signed on behalf of the board by:

Mr C Gregory
Director

Mr I Wyper
Director

Company registration number: 10500207

The notes on pages 7 to 8 form part of these financial statements.

Harpenden Colts FC
Company limited by guarantee

Notes to the financial statements
Year ended 30 April 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is C/O Richie Clark, Fox Williams LLP, 10 Finsbury Square, London, EC2A 1AF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total value of subscriptions and other income during the year and derives from the provision of activities falling within the company's ordinary activities.

Subscriptions are receivable in relation to English football seasons and accordingly all the subscription income for the 2022/23 season and related expenditure is recognised in these accounts.

Taxation

The company has been approved by HM Revenue and Customs to be registered as a Community Amateur Sports Club and as such no tax liability arises for the year ended 30 April 2023.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. In the event of a winding up, every member has undertaken to contribute a sum not exceeding £1.

5. Debtors

	2023	2022
	£	£
Other debtors	1,063	1,500

Harpenden Colts FC
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Notes to the financial statements (continued)
Year ended 30 April 2023

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Nike Bursary for training costs	-	700
Accrual for training venue costs	900	3,530
Accrual for referee costs	1,298	3,111
Accrual for coaching costs	310	1,238
Accrual for accountancy fees	1,464	1,356
Accrual for club administration fees	5,063	-
Accrual for kit and equipment cost	1,923	
Accrual for other expenses	348	1,204
	<u>11,306</u>	<u>11,139</u>

7. Contingent assets and liabilities

As reported at the AGM on 22 May 2022. the Club has committed £100,000 towards the construction of a 4G pitch in Rothamsted park.

8. Herts Football Association Funding income

£1,000 of the income from Herts Football Association received by the Club was specifically for the creation of the HCFC Adult Team. All finances for this team are operated independently of HCFC main accounts and so included in the expenses of the Club is a £1,000 payment to Rob Edwards who has taken on the responsibility of operating and reconciling the finances of the adult team.

**Harpenden Colts FC
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Harpenden Colts FC
Company limited by guarantee

Detailed income statement
Year ended 30 April 2023

	2023	2022
	£	£
Turnover		
Subscriptions	271,394	233,248
Futsal subscription income	320	5,335
Corporate sponsorship	10,001	6,000
Parental donations received	495	750
Nike partner club rebate received	-	8,900
Corporate donations received	750	1,503
PDC Session income	2,719	-
Other income	492	-
Herts Football Association Funding	1,300	-
Pitch hire	2,313	2,816
	<u>289,784</u>	<u>258,552</u>
Gross profit	289,784	258,552
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Training and match venues	(114,341)	(82,379)
Kit and equipment	(82,580)	(57,178)
League expenses	(5,795)	(3,550)
Referee fees	(10,489)	(11,327)
Player and league fines	(821)	(601)
Tournaments	(1,250)	(1,279)
Coaches training	(7,745)	(9,395)
External coaching hire	(23,280)	(19,953)
CRC/DBS checks	(1,660)	(1,730)
Consultancy fees re Rothamsted Park project	(4,536)	(1,512)
Insurance	(1,505)	(1,124)
End of season party costs	(28)	(300)
Payment platform fees	(10,255)	(9,100)
Club administration fees	(24,381)	(8,682)
Other admin expenses	(1,298)	(3,509)
Website build	-	(1,200)
Accountancy fees	(1,584)	(1,356)
Bank charges	(336)	(166)
Quickbooks subscription	(466)	(442)
General expenses	(1,938)	(334)
	<u>(294,288)</u>	<u>(215,117)</u>
Operating (loss)/profit	(4,504)	43,435
Operating (loss)/profit percentage	1.6%	16.8%
Other interest receivable and similar income	854	80
(Loss)/profit before taxation	<u>(3,650)</u>	<u>43,515</u>

Harpenden Colts FC
Company limited by guarantee

Detailed income statement (continued)
Year ended 30 April 2023

2023
£

2022
£