

Company registration number: 10500207

**Harpenden Colts FC
Company limited by guarantee**

Unaudited financial statements

30 April 2022

**Harpenden Colts FC
Company limited by guarantee**

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Harpenden Colts FC
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Directors and other information

Directors	Mrs E Attenborough Mr R Bandell Mrs V Clark Mr D Clarke Mr R Edwards (Appointed 24 May 2021) Mr C Gregory Mr R Hockley Mr I Holden Mr A James Mr G Kalyan (Resigned 23 May 2021) Mr S King (Resigned 23 May 2021) Mrs J Sharp Mr D Walker Mrs E Whiteford (Appointed 24 May 2021) Mr P Wright (Appointed 24 May 2021) Mr I Wyper Mrs S Wyper
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Secretary Mr R Hockley

Company number 10500207

Registered office Fox Williams LLP
10 Finsbury Square
London
EC2A 1AF

Accountants Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

Harpenden Colts FC
Company limited by guarantee

Directors report
Year ended 30 April 2022

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2022.

Directors

The directors who served the company during the year were as follows:

Mrs E Attenborough

Mr R Bandell

Mrs V Clark

Mr D Clarke

Mr R Edwards (Appointed 24 May 2021)

Mr C Gregory

Mr R Hockley

Mr I Holden

Mr A James

Mr G Kalyan (Resigned 23 May 2021)

Mr S King (Resigned 23 May 2021)

Mrs K Light

Mrs J Sharp

Mr D Walker

Mrs E Whiteford (Appointed 24 May 2021)

Mr P Wright (Appointed 24 May 2021)

Mr I Wyper

Mrs S Wyper

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 May 2022 and signed on behalf of the board by:

Mr R Hockley

Secretary

Harpenden Colts FC
Company limited by guarantee

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Harpenden Colts FC
Year ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harpenden Colts FC for the year ended 30 April 2022 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Harpenden Colts FC, as a body, in accordance with the terms of our engagement letter dated 20 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Harpenden Colts FC and state those matters that we have agreed to state to the board of directors of Harpenden Colts FC as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harpenden Colts FC and its board of directors as a body for our work or for

It is your duty to ensure that Harpenden Colts FC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harpenden Colts FC. You consider that Harpenden Colts FC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harpenden Colts FC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company
Chartered Accountants

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

22 May 2022

Harpenden Colts FC
Company limited by guarantee

Statement of income and retained earnings
Year ended 30 April 2022

	Note	2022	2021
		£	£
Turnover		258,552	223,581
Cost of sales		-	-
Gross profit		<u>258,552</u>	<u>223,581</u>
Administrative expenses		(215,117)	(173,455)
Operating profit		<u>43,435</u>	<u>50,126</u>
Other interest receivable and similar income		80	64
Profit before taxation		<u>43,515</u>	<u>50,190</u>
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>43,515</u></u>	<u><u>50,190</u></u>
Retained earnings at the start of the year		<u>168,804</u>	<u>118,614</u>
Retained earnings at the end of the year		<u><u>212,319</u></u>	<u><u>168,804</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Harpenden Colts FC
Company limited by guarantee

Statement of financial position
30 April 2022

		2022		2021	
	Note	£	£	£	£
Current assets					
Debtors	5	1,500		1,298	
Cash at bank and in hand		221,958		199,105	
		223,458		200,403	
Creditors: amounts falling due within one year					
	6	(11,139)		(31,599)	
Net current assets			212,319		168,804
Total assets less current liabilities			212,319		168,804
Net assets			212,319		168,804
Capital and reserves					
Profit and loss account			212,319		168,804
Members funds			212,319		168,804

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

**Harpenden Colts FC
Company limited by guarantee**

**Statement of financial position (continued)
30 April 2022**

These financial statements were approved by the board of directors and authorised for issue on 22 May 2022, and are signed on behalf of the board by:

Mr R Bandell
Director

Mr I Wyper
Director

Company registration number: 10500207

The notes on pages 7 to 8 form part of these financial statements.

Harpenden Colts FC
Company limited by guarantee

Notes to the financial statements
Year ended 30 April 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is C/O Richie Clark, Fox Williams LLP, 10 Finsbury Square, London, EC2A 1AF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total value of subscriptions and other income during the year and derives from the provision of activities falling within the company's ordinary activities.

Subscriptions are receivable in relation to English football seasons and accordingly all the subscription income for the 2021/22 season and related expenditure is recognised in these accounts. Due to the Covid-19 pandemic, the 2020/21 playing season was extended into May 2021, and all costs expected for that season were included in the figures recorded for the year ended 30 April 2021.

Taxation

The company has been approved by HM Revenue and Customs to be registered as a Community Amateur Sports Club and as such no tax liability arises for the year ended 30 April 2022.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. In the event of a winding up, every member has undertaken to contribute a sum not exceeding £1.

5. Debtors

	2022	2021
	£	£
Other debtors	1,500	1,298

Harpenden Colts FC
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Notes to the financial statements (continued)
Year ended 30 April 2022

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Nike Bursary for training costs	700	700
Accrual for training venue costs	3,530	23,935
Accrual for referee costs	3,111	2,210
Accrual for coaching costs	1,238	2,450
Accrual for accountancy fees	1,356	1,290
Accrual for other expenses	1,204	1,014
	<u>11,139</u>	<u>31,599</u>

The Club received a £700 bursary from Nike in the 2018/19 season to fund a UEFA B/FA Level 3 coaching course. This has not yet been spent.

**Harpenden Colts FC
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The following pages do not form part of the statutory accounts.

Harpenden Colts FC
Company limited by guarantee

Detailed income statement
Year ended 30 April 2022

	2022	2021
	£	£
Turnover		
Subscriptions	233,248	200,769
Futsal subscription income	5,335	-
Football Foundation grant for new goalposts	-	7,200
Corporate sponsorship	6,000	9,000
Parental donations received	750	1,762
Donation received from Redbourn Recreation Trust	-	2,000
Nike partner club rebate received	8,900	-
Corporate donations received	1,503	-
Pitch hire	2,816	2,850
	258,552	223,581
Gross profit	258,552	223,581
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Training and match venues	(82,379)	(62,642)
Kit and equipment	(57,178)	(69,631)
League expenses	(3,550)	(3,695)
Referee fees	(11,327)	(6,287)
Player and league fines	(601)	(49)
Tournaments	(1,279)	(555)
Coaches training	(9,395)	396
External coaching hire	(19,953)	(7,270)
CRC/DBS checks	(1,730)	(1,180)
Consultancy fees re Rothamsted Park project	(1,512)	-
Insurance	(1,124)	(1,083)
End of season party costs	(300)	350
Payment platform fees	(9,100)	(7,695)
Club administration fees	(8,682)	(8,708)
Other admin expenses	(3,509)	(3,530)
Website build	(1,200)	-
Accountancy fees	(1,356)	(1,290)
Bank charges	(166)	-
Quickbooks subscription	(442)	(432)
General expenses	(334)	(154)
	(215,117)	(173,455)
Operating profit	43,435	50,126
Operating profit percentage	16.8%	22.4%
Other interest receivable and similar income	80	64
Profit before taxation	43,515	50,190